

OPEN MEETING AGENDA ITEM



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ORIGINAL



ARIZONA CORPORATION COMMISSION

EXECUTIVE DIRECTOR

Direct Line: 602-542-3682
Fax: 602-542-3708
E-mail: MGLEASON@AZCC.GOV

obcc

July 5, 2007

Commissioner William A. Mundell
Commissioner Jeff Hatch-Miller
Commissioner Kristin K. Mayes
Commissioner Gary Pierce

Re: Naco Water Company, LLC – Staff's Recommendation to Amend Decision No. 69393
(Docket Nos. W-02860A-06-0002 and W-02860A-05-0727)

Dear Colleagues:

I have reviewed Ernest Johnson's July 2, 2007 memorandum in which Staff recommends that the Commission consider amending Decision No. 69393 to allow Naco Water Company, LLC to borrow money from the Water Infrastructure Finance Authority for a term of up to 30 years, rather than 20 years as currently limited by the Decision.

I propose that the Commission should place this matter on an Open Meeting agenda for consideration pursuant to A.R.S. § 40-252.

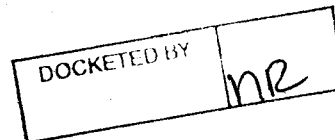
Thank you for your consideration of this matter.

Sincerely,

Mike Gleason

Mike Gleason
Chairman

Arizona Corporation Commission
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JUL - 5 2007



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AZ CORP COMMISSION
DOCKET CONTROL

c: Brian C. McNeil, Executive Director
Ernest Johnson, Utilities Division Director
Christopher C. Kempley, Chief Counsel
Lyn Farmer, Hearing Division Director
Bonnie L. O'Conner, Naco Water Company, LLC